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Atlanta-based owner of Railyard properties makes another downtown deal

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An Atlanta real estate investment group that last month purchased The Railyard properties in downtown Greensboro has closed another deal in the center city.

Buckhead Investments on Tuesday completed its purchase of 611 S. Elm St. for \$710,000 and plans to offer the currently vacant property for lease going forward.

JJ Joubran, president of Joubran Commercial Properties, represented Buckhead in the deal, and said a natural use for the 6,000-square-foot property is for a caterer or a restaurant.

A portion of the building was formerly home to Catering Carolina, and Joubran said he is currently talking to another caterer about moving into the space.

"The infrastructure is there for that type of use, so the renovation cost should not be too much," Joubran said by email.

[Robin Tyler](#) with NAI Piedmont Triad represented the seller, DBC Realty, which is



OWEN COVINGTON/TRIAD BUSINESS JOURNAL

Buckhead Investments has purchased 611 S. Elm St. in downtown Greensboro.

an affiliate of Dick Broadcasting Co. and owns the stations Rock 92 and 170.5 WKZL.

The building is located in the southern end of Elm Street that's seen continued improvements over the past several years, including the revitalization along Lewis Street .

It's the second purchase within two months for Buckhead Investments, which on March 31 bought The Railyard parking lot and Spice Cantina restaurant building for \$2.6 million.

A Wet Willie's franchise is expected to open in the former Spice Cantina restaurant space this summer.

Owen Covington

Reporter

Triad Business Journal

